

# PRESS RELEASE

## MAXIMUM RETAIL PETROLEUM PRICES IN KENYA FOR THE PERIOD 15<sup>TH</sup> JUNE TO 14<sup>TH</sup> JULY 2024

In accordance with Section 101(y) of the Petroleum Act 2019 and Legal Notice No.192 of 2022, the Energy & Petroleum Regulatory Authority (EPRA) has calculated the maximum retail prices of petroleum products which will be in force from 15<sup>th</sup> June 2024 to 14<sup>th</sup> July 2024.

In the period under review, the maximum allowed petroleum pump price for **Super Petrol, Diesel and Kerosene** decrease by **KShs.3.00** per litre, **KShs.6.08** per litre and **KShs.5.71** per litre respectively.

The prices are inclusive of the 16% Value Added Tax (VAT) in line with the provisions of the Finance Act 2023, the Tax Laws (Amendment) Act 2020 and the revised rates for excise duty adjusted for inflation as per Legal Notice No. 194 of 2020.

The average landed cost of imported **Super Petrol** decreased by 1.95% from **US\$765.87** per cubic metre in April 2024 to **US\$750.95** per cubic metre in May 2024; **Diesel** decreased by 3.92% from **US\$719.21** per cubic metre to **US\$690.99** per cubic metre while **Kerosene** decreased by 6.84% from **US\$728.97** per cubic metre to **US\$679.14** per cubic metre.

The changes in the landed costs are summarized in the table 1.

Table 1: Summary of Landed Costs

PRODUCT	APRIL-24	MAY-24	CHANGE
Super Petrol (US\$/Cubic Metre)	765.87	750.95	-1.95%
Diesel (US\$/Cubic Metre)	719.21	690.99	-3.92%
Kerosene (US\$/Cubic Metre)	728.97	679.14	-6.84%

Currently the country imports all its petroleum product requirements in refined form and the products are traded in international markets based on a pricing benchmark provided by S&P Global Platts. Table 2 indicates the trend of petroleum prices in the international markets.

Table 2: Trend of International Petroleum Prices as provided by S&P Global Platts

Platts in US\$/MT	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March- 24	April- 24	May-24
Super Petrol	818.01	880.67	947.97	961.35	804.16	791.66	747.11	770.64	838.04	881.11	927.00	849.52
Diesel	636.71	725.92	853.40	898.26	839.26	762.85	708.45	718.72	745.96	726.62	737.49	680.20
Kerosene	692.39	766.46	903.25	952.62	876.75	825.18	781.46	770.49	784.24	779.19	783.98	721.75

Further, the trade of petroleum products in the international markets is denominated in United States Dollars (USD), and an exchange rate is applied to convert the USD to KShs during the computation of local pump prices. Table 3 indicates the trend of the USD-KShs. exchange rate in the last 12 months

Table 3: Trend of USD-KShs Exchange rate

Forex	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March- 24	April-24	May-24
USD/KShs	144.48	146.07	148.98	153.25	155.64	157.52	158.81	164.42	148.02	133.54	134.63	132.72

The trend of the price of Murban Crude oil in the last 12 months is indicated in table 4.

Table 4: Trend of Murban Crude Oil prices in international markets

Murban Crude Oil	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March-24	April-24	May-24
USD/Bbl	84.11	75.59	75.61	80.78	87.28	93.92	91.00	83.32	77.68	79.06	80.99	84.52

A summary of the resultant retail prices for major towns in Kenya is provided as **Annex I** Further, a detailed breakdown of the cost items for retail prices in Nairobi is provided as **Annex II** for information.

The purpose of the Petroleum Pricing Regulations is to cap the retail prices of petroleum products which are already in the country so that importation and other prudently incurred costs are recovered while ensuring reasonable prices to consumers.

EPRA wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy and petroleum sectors.

Regards,



**Daniel Kiptoo Bargoria, MBS, OGW**  
**DIRECTOR GENERAL**

14<sup>th</sup> June 2024



## ANNEX I

15 <sup>th</sup> June 2024- 14 <sup>th</sup> July 2024				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
1	Mombasa	186.66	169.93	160.00
2	Kilifi	187.43	170.70	160.76
3	Likoni Mainland	187.05	170.32	160.38
4	Kwale	187.05	170.32	160.38
5	Malindi	187.65	170.92	160.98
6	Lungalunga	187.81	171.08	161.15
7	Voi	188.25	171.52	161.58
8	Taveta	189.76	173.03	163.10
9	Lamu	190.20	173.47	163.54
10	Hola	190.51	173.78	163.84
11	Mpeketoni	190.20	173.47	163.54
12	Minjila	189.10	172.37	162.42
13	Garsen	189.19	172.46	162.53
14	Samburu	186.99	170.26	160.31
15	Taru	187.17	170.44	160.51
16	Mwatate	188.61	171.88	161.94
17	Wundanyi	188.79	172.06	162.12
18	Kaloleni	186.83	170.10	160.16
19	Marereni	188.36	171.63	161.69
20	Nairobi	189.84	173.10	163.05
21	Thika	189.84	173.10	163.05
22	Machakos	190.09	173.35	163.30
23	Kajiado	190.28	173.54	163.50
24	Makuyu	190.14	173.41	163.36
25	Muranga	190.40	173.66	163.61
26	Sagana	190.63	173.89	163.85
27	Embu	191.02	174.28	164.23
28	Kerugoya	190.93	174.20	164.15
29	Narok	191.33	174.58	164.55
30	Nyeri	191.31	174.57	164.52
31	Namanga	191.49	174.76	164.71
32	Kiganjo	191.27	174.54	164.49
33	Chuka	191.59	174.85	164.80
34	Kitui	191.48	174.74	164.70
35	Mwingi	191.89	175.15	165.11
36	Nanyuki	191.91	175.17	165.13

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
37	Nkubu	192.95	176.21	166.17
38	Mtito Andei	192.45	175.71	165.67
39	Meru	193.16	176.42	166.38
40	Isiolo	193.01	176.27	166.22
41	Maua	193.65	176.90	166.87
42	Garissa	194.31	177.58	167.53
43	Marsabit	198.27	181.53	171.48
44	Liboi	197.29	180.55	170.50
45	Moyale	199.97	183.23	173.18
46	Sololo	198.95	182.22	172.17
47	Habaswein	197.21	180.46	170.42
48	Dadaab	195.80	179.06	169.01
49	Tarbaj	199.62	182.88	172.83
50	Elwak	201.34	184.61	174.56
51	Wajir	199.78	183.05	173.00
52	Modogashe	197.36	180.62	170.57
53	Mandera	203.84	187.10	177.06
54	Matuu	190.79	174.06	164.01
55	Merti	195.57	178.84	168.79
56	Oldonyiro	192.37	175.63	165.58
57	Eldas	201.69	184.95	174.90
58	Bute	198.51	181.77	171.73
59	Hadado	197.00	180.26	170.21
60	Mai Mahiu	189.97	173.23	163.18
61	Doldo	192.73	175.99	165.94
62	Lamuria	191.78	175.05	165.00
63	Sipili	192.72	175.98	165.93
64	Marimanti	192.31	175.57	165.53
65	Mutuobare	191.60	174.86	164.81
66	North Horr	199.30	182.56	172.52
67	Maikona	197.81	181.08	171.03
68	Kalacha	198.40	181.66	171.61
69	Loyangalani	198.46	181.73	171.68
70	Turbi	198.26	181.52	171.47

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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
71	Laisamis	195.26	178.52	168.47
72	Merille	194.93	178.20	168.15
73	Korr	196.27	179.54	169.49
74	<b>Nakuru</b>	<b>188.90</b>	<b>172.54</b>	<b>162.57</b>
75	Gilgil	188.86	172.50	162.54
76	Mogotio	188.84	172.49	162.53
77	Molo	188.94	172.59	162.62
78	Olunguruone	189.69	173.33	163.37
79	Londiani	189.18	172.82	162.85
80	Nyahururu	189.17	172.81	162.84
81	Archers Post	192.37	176.02	166.05
82	Lodosoit	193.55	177.19	167.24
83	Naivasha	189.25	172.89	162.92
84	Marigat	189.68	173.32	163.35
85	Kabarnet	190.21	173.85	163.88
86	Maralal	191.37	175.01	165.06
87	Wamba	192.28	175.92	165.95
88	Rumuruti	189.75	173.39	163.43
89	<b>Eldoret</b>	<b>189.67</b>	<b>173.31</b>	<b>163.34</b>
90	Kiplombe	189.67	173.31	163.34
91	Iten	189.67	173.31	163.34
92	Naiberi	189.67	173.31	163.34
93	Kesses	189.67	173.31	163.34
94	Kapsabet	189.68	173.32	163.35
95	Webuye	190.12	173.77	163.80
96	Kitale	190.05	173.70	163.73
97	Kapenguria	190.73	174.38	164.41
98	Bungoma	190.49	174.13	164.16
99	Moiben	189.68	173.32	163.35
100	Matunda	189.66	173.30	163.33
101	Burnt Forest	189.61	173.25	163.28
102	Tambach	189.70	173.35	163.39
103	Kapsowar	190.21	173.85	163.88
104	Chebara	190.08	173.73	163.76
105	Kimwarer	190.00	173.64	163.68

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
106	Timboroa	189.91	173.56	163.59
107	Nandi Hills	189.88	173.52	163.55
108	Kaiboi	189.72	173.37	163.40
109	Kiminini	190.25	173.89	163.93
110	Endebes	190.63	174.27	164.30
111	Saboti	190.28	173.92	163.95
112	Chepareria	190.96	174.60	164.64
113	Lomut	192.69	176.34	166.37
114	Burgich	191.41	175.05	165.08
115	Sigor	191.55	175.19	165.22
116	Lodwar	194.16	177.80	167.83
117	Kakuma	195.86	179.50	169.53
118	Lokichar	193.08	176.73	166.76
119	Kalokol	194.97	178.61	168.65
120	Lokori	193.47	177.11	167.15
121	Lokitaung	198.07	181.72	171.75
122	Kapedo	192.69	176.34	166.37
123	Malaba	190.92	174.56	164.59
124	Lokichogio	197.14	180.78	170.82
125	Ziwa	189.88	173.52	163.55
126	Soy	189.67	173.31	163.34
127	Moi's Bridge	189.74	173.38	163.41
128	Turbo	189.61	173.25	163.28
129	Kibish	198.32	181.96	171.99
130	Nakalale	197.06	180.70	170.73
131	Loima	193.21	176.85	166.89
132	Lokiriama	194.89	178.53	168.57
133	Kainuk	191.89	175.53	165.57
134	Kacheliba	191.16	174.80	164.85
135	Kiwawa	191.82	175.47	165.50
136	Ortum	191.37	175.01	165.06
137	Kachibora	190.08	173.73	163.76
138	Kwanza	190.85	174.49	164.52
139	Kaplamai	190.11	173.75	163.79

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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
140	Eldama Ravine	190.56	174.20	164.23
141	Tenges	190.71	174.35	164.38
142	Barwessa	190.83	174.48	164.51
143	Kipsaraman	191.80	175.44	165.49
144	Loruk	191.66	175.30	165.35
145	Kabartonjo	190.56	174.20	164.23
146	Tindiret	190.63	174.27	164.30
147	O'lessos	189.74	173.38	163.41
148	Kobujoi	190.17	173.81	163.84
149	Serem	190.25	173.89	163.93
150	Kabiyet	189.67	173.31	163.34
151	Cheptulu	190.12	173.77	163.80
152	Songor	190.71	174.35	164.38
153	Kapcherop	190.32	173.96	164.00
154	Sambalat	191.06	174.70	164.73
155	Arror	190.68	174.32	164.36
156	Tot	190.90	174.55	164.58
157	Kaptarakwa	189.88	173.52	163.55
158	Kapese	193.04	176.68	166.72
159	Kalemngorok	192.39	176.03	166.07
160	Marich	191.29	174.93	164.96
161	Alale	191.82	175.47	165.50
162	Kunyao	191.45	175.10	165.14
163	Asilong	191.01	174.65	164.69
164	Orolwo	191.06	174.70	164.73
165	Sebit	191.00	174.64	164.67
166	Morpus	190.90	174.55	164.58
167	Chepkorniswo	190.78	174.42	164.45
168	Kaibichbich	190.72	174.36	164.40
169	Keringet	190.43	174.07	164.11
170	<b>Kisumu</b>	<b>189.66</b>	<b>173.31</b>	<b>163.34</b>
171	Sondu	189.77	173.41	163.44
172	Oyugis	190.29	173.93	163.97
173	Kakamega	189.71	173.35	163.39



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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
174	Mumias	190.00	173.66	163.69
175	Bondo	189.89	173.53	163.56
176	Siaya	190.02	173.66	163.70
177	Kericho	190.20	173.85	163.88
178	Nyamira	190.27	173.91	163.95
179	Kisii	190.61	174.25	164.28
180	Sotik	190.42	174.06	164.10
181	Keroka	190.62	174.26	164.30
182	Busia	190.59	174.24	164.27
183	Homabay	190.54	174.18	164.21
184	Migori	191.45	175.09	165.13
185	Isebania	191.76	175.40	165.44
186	Bomet	190.86	174.50	164.53
187	Muhoroni	189.91	173.55	163.58
188	Mbita	190.53	174.17	164.20
189	Mbale	189.66	173.31	163.34
190	Etago	191.22	174.86	164.89
191	Magenche	191.33	174.97	165.01
192	Kilgoris	191.15	174.79	164.82
193	Malava	190.05	173.69	163.72
194	Lugari	190.47	174.11	164.14
195	Rodi Kopany	190.61	174.25	164.28
196	Ndhiwa	190.90	174.54	164.57
197	Rangwe	190.59	174.24	164.27
198	Sindo	190.61	174.25	164.28
199	Awasi	189.62	173.26	163.29
200	Ahero	189.66	173.31	163.34
201	Ugunja	190.12	173.76	163.79
202	Asembo	189.75	173.39	163.42
203	Usenge	190.26	173.90	163.93
204	Harambee	189.70	173.34	163.38
205	Muhuru Bay	191.60	175.25	165.29
206	Kehanacha	191.86	175.50	165.53
207	Ntitaru	192.19	175.84	165.87

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
208	Rongo	190.87	174.51	164.55
209	Kaspokwony	190.83	174.47	164.50
210	Chwele	190.77	174.41	164.45
211	Kimilili	190.69	174.33	164.37
212	Nambale	190.59	174.24	164.27
213	SioPort	190.58	174.22	164.26
214	Port Bunyala	190.63	174.27	164.31
215	Funyula	190.44	174.08	164.12
216	Ogembo	190.77	174.41	164.45
217	Nyangusu	191.05	174.69	164.73
218	Sengera	190.97	174.61	164.64
219	Keumbu	190.68	174.32	164.35
220	Marani	190.35	174.00	164.04
221	Kerina	190.75	174.39	164.42
222	Ikonge	190.05	173.69	163.72
223	Nyansiongo	190.48	174.12	164.16

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## ANNEX II

Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15 <sup>th</sup> June 2024- 14 <sup>th</sup> July 2024				
Cost Item	Cost Description	Super Petrol	Diesel	Kerosene
		KShs/Litre	KShs/Litre	KShs/Litre
<b>Landed Cost (a)</b>	Weighted Average cost for all imports	<b>100.30</b>	<b>92.43</b>	<b>90.60</b>
Pipeline Transport (Msa-Nrb)	Pipeline (80% PMS, AGO & IK)	2.58	2.58	2.58
Road Transport (Msa-Nrb) - Bridging	Road (0% PMS, AGO & IK)	0.00	0.00	0.00
Pipeline Losses	Pipeline (0.25%)	0.07	0.06	0.06
Depot Losses	0.5% PMS; 0.3% For DPK & AGO	0.75	0.39	0.37
Delivery within 40kms of Nrb	Delivery to petrol stations	0.54	0.54	0.54
<b>Storage and distribution (b)</b>		<b>3.94</b>	<b>3.57</b>	<b>3.55</b>
<b>Oil marketing companies margins (c)</b>		<b>12.39</b>	<b>12.36</b>	<b>12.36</b>
<b>Price Stabilization Surplus/(Deficit) (d)</b>		<b>(2.99)</b>	<b>1.77</b>	<b>-</b>
Excise Duty	Tax	21.95	11.37	11.37
Road Maintenance Levy	Levy	18.00	18.00	0.00
Petroleum Development Levy	Levy	5.40	5.40	0.40
Petroleum Regulatory Levy	Levy	0.75	0.75	0.75
Railway Development Levy	Levy	1.46	1.33	1.31
Anti-adulteration Levy	Levy	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.03	0.03	0.03
Import Declaration Fee	Levy	2.43	2.21	2.19
Value Added Tax (VAT)	Tax	26.18	23.88	22.49
<b>Taxes and levies (e)</b>		<b>76.20</b>	<b>62.97</b>	<b>56.54</b>
<b>Applicable Retail Prices in Nairobi (a) + (b) + (c) + (d) + (e)</b>		<b>189.84</b>	<b>173.10</b>	<b>163.05</b>
<b>Summary</b>		<b>Super Petrol</b>	<b>Diesel</b>	<b>Kerosene</b>
		<b>KShs/Litre</b>	<b>KShs/Litre</b>	<b>KShs/Litre</b>
Products Costs (a)		100.30	92.43	90.60
Distribution and storage Costs (b)		3.94	3.57	3.55
Margins (c)		12.39	12.36	12.36
Price Stabilization Surplus/(Deficit) (d)		(2.99)	1.77	-
Taxes & Levies (e)		76.20	62.97	56.54
<b>Applicable Retail Prices in Nairobi (a) + (b) + (c) + (d) + (e)</b>		<b>189.84</b>	<b>173.10</b>	<b>163.05</b>



