

PRESS RELEASE

MAXIMUM RETAIL PETROLEUM PRICES IN KENYA FOR THE PERIOD 15TH OCTOBER TO 14TH NOVEMBER 2024

In accordance with Section 101(y) of the Petroleum Act 2019 and Legal Notice No.192 of 2022, the Energy & Petroleum Regulatory Authority (EPRA) has calculated the maximum retail prices of petroleum products which will be in force from **15th October 2024 to 14th November 2024**.

Taking into account the weighted average cost of imported refined petroleum products, the changes in the maximum allowed petroleum pump prices in Nairobi are as follows; **Super Petrol, Diesel and Kerosene decrease by KShs.8.18/litre, KShs.3.54litre, and KShs.6.93/litre respectively.**

The prices are inclusive of the 16% Value Added Tax (VAT) in line with the provisions of the Finance Act 2023, the Tax Laws (Amendment) Act 2020 and the revised rates for excise duty adjusted for inflation as per Legal Notice No. 194 of 2020.

The average landed cost of imported **Super Petrol** decreased by **8.59%** from **US\$697.62** per cubic metre in August 2024 to **US\$637.70** per cubic metre in September 2024; **Diesel** decreased by **5.52%** from **US\$673.36** per cubic metre to **US\$636.22** per cubic metre while **Kerosene** decreased by **6.73%** from **US\$668.34** per cubic metre to **US\$623.39** per cubic metre.

The changes in the landed costs are summarized in the table 1.

Table 1: Summary of Landed Costs

PRODUCT	AUG-24	SEP-24	CHANGE
Super Petrol (US\$/Cubic Metre)	697.62	637.70	-8.59%
Diesel (US\$/Cubic Metre)	673.36	636.22	-5.52%
Kerosene (US\$/Cubic Metre)	668.34	623.39	-6.73%

Currently, Kenya imports all its petroleum product requirements in refined form and the products are traded in international markets based on a pricing benchmark. Table 2 indicates the trend of petroleum prices in the international markets.

Table 2: Trend of International Petroleum Prices

Prices in US\$/MT	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March- 24	April- 24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
Super Petrol	804.16	791.66	747.11	770.64	838.04	881.11	927.00	849.52	814.49	831.61	769.73	695.05
Diesel	839.26	762.85	708.45	718.72	745.96	726.62	737.49	680.20	688.97	704.30	660.45	600.00
Kerosene	876.75	825.18	781.46	770.49	784.24	779.19	783.98	721.75	739.24	754.11	707.30	649.08

Further, the trade of petroleum products in the international markets is denominated in United States Dollars (USD), and an exchange rate is applied to convert the USD to KShs during the computation of local pump prices. Table 3 indicates the trend of the USD-KShs. exchange rate in the last 12 months.

Table 3: Trend of USD-KShs Exchange rate

Forex	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March- 24	April-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
USD/KShs	155.64	157.52	158.81	164.42	148.02	133.54	134.63	132.72	129.06	130.83	129.42	129.61

The trend of the price of Murban Crude oil in the last 12 months is indicated in table 4.

Table 4: Trend of Murban Crude Oil prices in international markets

Murban Crude Oil	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
USD/Bbl	87.28	93.92	91.00	83.32	77.68	79.06	80.99	84.52	89.14	83.93	82.52	83.80

A summary of the resultant retail prices for major towns in Kenya is provided as **Annex I** while the wholesale prices at the main supply depots in Kenya are provided as **Annex II**. Further, a detailed breakdown of the cost items for retail prices in Nairobi is provided as **Annex III** for information.

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The purpose of the Petroleum Pricing Regulations is to cap the retail prices of petroleum products which are already in the country so that importation and other prudently incurred costs are recovered while ensuring reasonable prices to consumers.

EPRA wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy and petroleum sectors.

Regards,



Daniel Kiptoo Bargoria, MBS, OGW
DIRECTOR GENERAL

14th October 2024

ANNEX I

15 th October 2024 - 14 th November 2024				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
1	Mombasa	177.42	164.82	148.15
2	Kilifi	178.19	165.59	148.92
3	Likoni Mainland	177.80	165.21	148.54
4	Kwale	177.80	165.21	148.54
5	Malindi	178.41	165.81	149.14
6	Lungalunga	178.57	165.97	149.30
7	Voi	179.01	166.41	149.73
8	Taveta	180.52	167.92	151.25
9	Lamu	180.97	168.37	151.69
10	Hola	181.27	168.68	152.00
11	Mpeketoni	180.97	168.37	151.69
12	Minjila	179.86	167.26	150.58
13	Garsen	179.95	167.35	150.68
14	Samburu	177.75	165.15	148.47
15	Taru	177.94	165.35	148.67
16	Mwatate	179.37	166.77	150.09
17	Wundanyi	179.55	166.96	150.28
18	Kaloleni	177.60	165.00	148.32
19	Marereni	179.12	166.52	149.85
20	Nairobi	180.66	168.06	151.39
21	Thika	180.66	168.07	151.39
22	Machakos	180.91	168.32	151.64
23	Kajiado	181.11	168.51	151.83
24	Makuyu	180.97	168.37	151.69
25	Muranga	181.22	168.62	151.95
26	Sagana	181.46	168.86	152.18
27	Embu	181.84	169.24	152.57
28	Kerugoya	181.76	169.16	152.49
29	Narok	182.15	169.56	152.88
30	Nyeri	182.13	169.53	152.86
31	Namanga	182.32	169.72	153.04
32	Kiganjo	182.10	169.50	152.82
33	Chuka	182.41	169.81	153.14
34	Kitui	182.31	169.71	153.03
35	Mwingi	182.72	170.13	153.45
36	Nanyuki	182.73	170.14	153.46

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
37	Nkubu	183.78	171.18	154.50
38	Mtito Andei	183.28	170.68	154.00
39	Meru	183.99	171.39	154.71
40	Isiolo	183.83	171.24	154.56
41	Maua	184.47	171.88	155.20
42	Garissa	185.14	172.54	155.87
43	Marsabit	189.09	176.49	159.82
44	Liboi	188.11	175.51	158.84
45	Moyale	190.79	178.20	161.52
46	Sololo	189.78	177.18	160.50
47	Habaswein	188.02	175.43	158.76
48	Dadaab	186.62	174.02	157.35
49	Tarbaj	190.44	177.85	161.17
50	Elwak	192.17	179.57	162.89
51	Wajir	190.61	178.01	161.33
52	Modogashe	188.18	175.58	158.91
53	Mandera	194.66	182.07	165.39
54	Matuu	181.62	169.02	152.35
55	Merti	186.40	173.80	157.12
56	Oldonyiro	183.19	170.59	153.92
57	Eldas	192.51	179.92	163.24
58	Bute	189.33	176.74	160.06
59	Hadado	187.82	175.22	158.55
60	Mai Mahiu	180.79	168.19	151.52
61	Doldo	183.55	170.96	154.28
62	Lamuria	182.61	170.01	153.34
63	Sipili	183.54	170.94	154.27
64	Marimanti	183.14	170.54	153.86
65	Mutuobare	182.42	169.83	153.15
66	North Horr	190.12	177.53	160.85
67	Maikona	188.64	176.04	159.36
68	Kalacha	189.22	176.62	159.95
69	Loyangalani	189.29	176.69	160.02
70	Turbi	189.08	176.48	159.81

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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
71	Laisamis	186.08	173.49	156.81
72	Merille	185.76	173.16	156.48
73	Korr	187.10	174.50	157.82
74	Nakuru	179.87	167.63	151.01
75	Gilgil	179.82	167.59	150.96
76	Mogotio	179.81	167.57	150.95
77	Molo	179.90	167.67	151.04
78	Olunguruone	180.66	168.42	151.80
79	Londiani	180.15	167.91	151.29
80	Nyahururu	180.14	167.90	151.26
81	Archers Post	183.34	171.10	154.48
82	Lodosoit	184.52	172.28	155.66
83	Naivasha	180.22	167.98	151.36
84	Marigat	180.65	168.41	151.79
85	Kabarnet	181.17	168.94	152.31
86	Maralal	182.34	170.10	153.48
87	Wamba	183.24	171.01	154.38
88	Rumuruti	180.72	168.48	151.86
89	Eldoret	180.68	168.45	151.82
90	Kiplombe	180.68	168.45	151.82
91	Iten	180.68	168.45	151.82
92	Naiberi	180.68	168.45	151.82
93	Kesses	180.68	168.45	151.82
94	Kapsabet	180.70	168.47	151.84
95	Webuye	181.15	168.91	152.28
96	Kitale	181.08	168.84	152.22
97	Kapenguria	181.76	169.52	152.90
98	Bungoma	181.51	169.27	152.64
99	Moiben	180.70	168.47	151.84
100	Matunda	180.67	168.44	151.81
101	Burnt Forest	180.63	168.40	151.77
102	Tambach	180.73	168.49	151.87
103	Kapsowar	181.23	168.99	152.37
104	Chebara	181.10	168.87	152.24
105	Kimwarer	181.02	168.79	152.16

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
106	Timboroa	180.94	168.70	152.08
107	Nandi Hills	180.90	168.66	152.03
108	Kaiboi	180.74	168.51	151.88
109	Kiminini	181.27	169.04	152.41
110	Endebes	181.64	169.41	152.78
111	Saboti	181.30	169.06	152.44
112	Chepareria	181.98	169.74	153.12
113	Lomut	183.72	171.48	154.86
114	Burgich	182.42	170.18	153.56
115	Sigor	182.56	170.32	153.70
116	Lodwar	185.17	172.94	156.31
117	Kakuma	186.89	174.65	158.03
118	Lokichar	184.10	171.87	155.24
119	Kalokol	185.99	173.76	157.13
120	Lokori	184.50	172.26	155.64
121	Lokitaung	189.09	176.85	160.23
122	Kapedo	183.72	171.48	154.86
123	Malaba	181.93	169.71	153.07
124	Lokichogio	188.16	175.93	159.30
125	Ziwa	180.90	168.66	152.03
126	Soy	180.69	168.45	151.82
127	Moi's Bridge	180.76	168.52	151.89
128	Turbo	180.63	168.40	151.77
129	Kibish	189.35	177.11	160.49
130	Nakalale	188.08	175.84	159.22
131	Loima	184.23	171.99	155.37
132	Lokirama	185.91	173.68	157.05
133	Kainuk	182.91	170.67	154.05
134	Kacheliba	182.19	169.95	153.33
135	Kiwawa	182.84	170.60	153.98
136	Ortum	182.40	170.16	153.54
137	Kachibora	181.10	168.87	152.24
138	Kwanza	181.87	169.64	153.00
139	Kaplamai	181.13	168.90	152.27

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
140	Eldama Ravine	181.58	169.34	152.71
141	Tenges	181.73	169.50	152.87
142	Barwessa	181.85	169.62	152.99
143	Kipsaraman	182.83	170.59	153.97
144	Loruk	182.69	170.45	153.83
145	Kabartonjo	181.58	169.34	152.71
146	Tindiret	181.64	169.41	152.78
147	O'lessos	180.76	168.52	151.89
148	Kobujoi	181.19	168.95	152.33
149	Serem	181.27	169.04	152.41
150	Kabiyet	180.69	168.45	151.82
151	Cheptulu	181.15	168.91	152.28
152	Songor	181.73	169.50	152.87
153	Kapcherop	181.34	169.10	152.48
154	Sambalat	182.07	169.85	153.21
155	Arror	181.70	169.46	152.84
156	Tot	181.92	169.69	153.06
157	Kaptarakwa	180.90	168.66	152.03
158	Kapese	184.07	171.83	155.20
159	Kalemngorok	183.41	171.17	154.55
160	Marich	182.32	170.08	153.46
161	Alale	182.84	170.60	153.98
162	Kunyao	182.48	170.24	153.62
163	Asilong	182.04	169.80	153.18
164	Orolwo	182.07	169.85	153.21
165	Sebit	182.03	169.79	153.16
166	Morpus	181.92	169.69	153.06
167	Chepkorniswo	181.80	169.57	152.93
168	Kaibichbich	181.75	169.51	152.89
169	Keringet	181.45	169.22	152.59
170	Kisumu	180.68	168.44	151.82
171	Sondu	180.80	168.56	151.93
172	Oyugis	181.31	169.07	152.45
173	Kakamega	180.74	168.50	151.88

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
174	Mumias	181.03	168.79	152.17
175	Bondo	180.91	168.68	152.04
176	Siaya	181.04	168.80	152.18
177	Kericho	181.23	168.99	152.37
178	Nyamira	181.30	169.06	152.44
179	Kisii	181.63	169.39	152.77
180	Sotik	181.45	169.21	152.59
181	Keroka	181.64	169.41	152.78
182	Busia	181.61	169.38	152.75
183	Homabay	181.56	169.32	152.70
184	Migori	182.48	170.24	153.62
185	Isebania	182.78	170.54	153.92
186	Bomet	181.88	169.64	153.02
187	Muhoroni	180.93	168.69	152.06
188	Mbita	181.54	169.31	152.68
189	Mbale	180.68	168.44	151.82
190	Etago	182.24	170.00	153.38
191	Magenche	182.35	170.11	153.49
192	Kilgoris	182.17	169.94	153.31
193	Malava	181.08	168.84	152.21
194	Lugari	181.49	169.26	152.63
195	Rodi Kopany	181.63	169.39	152.77
196	Ndhiwa	181.92	169.68	153.06
197	Rangwe	181.61	169.38	152.75
198	Sindo	181.63	169.39	152.77
199	Awasi	180.65	168.41	151.79
200	Ahero	180.68	168.44	151.82
201	Ugunja	181.15	168.91	152.28
202	Asembo	180.76	168.54	151.90
203	Usenge	181.28	169.05	152.42
204	Harambee	180.73	168.49	151.87
205	Muhuru Bay	182.63	170.39	153.77
206	Kehancha	182.87	170.65	154.01
207	Ntimaru	183.21	170.97	154.35

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15 th October 2024 - 14 th November 2024				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
208	Rongo	181.89	169.66	153.03
209	Kaspokwony	181.85	169.62	152.99
210	Chwele	181.80	169.56	152.93
211	Kimilili	181.71	169.48	152.85
212	Nambale	181.61	169.38	152.75
213	SioPort	181.60	169.36	152.74
214	Port Bunyala	181.66	169.42	152.80
215	Funyula	181.46	169.22	152.60
216	Ogembo	181.80	169.56	152.93
217	Nyangusu	182.07	169.84	153.21
218	Sengera	181.99	169.75	153.13
219	Keumbu	181.70	169.46	152.84
220	Marani	181.38	169.14	152.52
221	Kerina	181.77	169.53	152.91
222	Ikonge	181.08	168.84	152.21
223	Nyansiongo	181.50	169.27	152.64

ANNEX II

	October 15 - November 14, 2024	MAXIMUM PETROLEUM WHOLESALE PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)
	TOWNS	KES/L	KES/L	KES/L
1	Mombasa	167.30	154.70	138.03
2	Nairobi	170.53	157.95	141.26
3	Nakuru	169.74	157.50	140.88
4	Eldoret	170.57	158.33	141.70
5	Kisumu	170.56	158.32	141.69

ANNEX III

Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15th October- 14th November 2024				
Cost Item	Cost Description	Super Petrol	Diesel	Kerosene
		KShs/Litre	KShs/Litre	KShs/Litre
Landed Cost (a)	Weighted Average cost for all imports	83.02	83.08	80.80
Pipeline Transport (Msa-Nrb)	Pipeline (100% PMS, AGO & IK)	2.79	2.79	2.79
Road Transport (Msa-Nrb) - Bridging	Road (0% PMS, AGO & IK)	0.00	0.00	0.00
Pipeline Losses	Pipeline (0.00%)	0.00	0.00	0.00
Depot Losses	0.5% PMS; 0.3% For DPK & AGO	0.70	0.39	0.34
Delivery within 40kms of Nrb	Delivery to retail stations	0.54	0.54	0.54
Storage and distribution (b)		4.03	3.72	3.67
Importers Margin	Wholesale	4.20	4.17	4.17
Dealers Margin	Retail Investment & Operating Margin	8.19	8.19	8.19
Oil marketing companies margins (c)		12.39	12.36	12.36
Excise Duty	Tax	21.95	11.37	11.37
Road Maintenance Levy	Levy	25.00	25.00	0.00
Petroleum Development Levy	Levy	5.40	5.40	0.40
Petroleum Regulatory Levy	Levy	0.75	0.75	0.75
Railway Development Levy	Levy	1.19	1.19	1.17
Anti-adulteration Levy	Levy	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.03	0.03	0.03
Import Declaration Fee	Levy	1.98	1.98	1.95
Value Added Tax (VAT)	Tax	24.92	23.18	20.88
Taxes and levies (d)		81.22	68.90	54.55
Retail Prices in Nairobi (a) + (b) + (c) + (d)		180.66	168.06	151.39
Summary		Super Petrol	Diesel	Kerosene
		KShs/Litre	KShs/Litre	KShs/Litre
Products Costs (a)		83.02	83.08	80.80
Distribution and storage Costs (b)		4.03	3.72	3.67
Margins (c)		12.39	12.36	12.36
Taxes & Levies (e)		81.22	68.90	54.55
Retail Prices in Nairobi		180.66	168.06	151.39