

PRESS RELEASE

MAXIMUM RETAIL PETROLEUM PRICES IN KENYA FOR THE PERIOD 15TH AUGUST TO 14TH SEPTEMBER 2024

In accordance with Section 101(y) of the Petroleum Act 2019 and Legal Notice No.192 of 2022, the Energy & Petroleum Regulatory Authority (EPRA) has calculated the maximum retail prices of petroleum products which will be in force from **15th August 2024 to 14th September 2024**.

In the period under review, the maximum allowed petroleum pump price for **Super Petrol, Diesel and Kerosene remain unchanged**.

The prices are inclusive of the 16% Value Added Tax (VAT) in line with the provisions of the Finance Act 2023, the Tax Laws (Amendment) Act 2020 and the revised rates for excise duty adjusted for inflation as per Legal Notice No. 194 of 2020.

The average landed cost of imported **Super Petrol** decreased by 1.06% from US\$716.03 per cubic metre in June 2024 to US\$708.47 per cubic metre in July 2024; **Diesel** increased by 1.62% from US\$682.73 per cubic metre to US\$693.82 per cubic metre while **Kerosene** increased by 1.87% from US\$692.80 per cubic metre to US\$705.74 per cubic metre.

The changes in the landed costs are summarized in the table 1.

Table 1: Summary of Landed Costs

PRODUCT	JUN-24	JUL-24	CHANGE
Super Petrol (US\$/Cubic Metre)	716.03	708.47	-1.06%
Diesel (US\$/Cubic Metre)	682.73	693.82	+1.62%
Kerosene (US\$/Cubic Metre)	692.80	705.74	+1.87%

Currently, Kenya imports all its petroleum product requirements in refined form and the products are traded in international markets based on a pricing benchmark provided by S&P Global Platts. Table 2 indicates the trend of petroleum prices in the international markets.

Table 2: Trend of International Petroleum Prices as provided by S&P Global Platts

Platts in US\$/MT	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March-24	April-24	May-24	Jun-24	Jul-24
Super Petrol	947.97	961.35	804.16	791.66	747.11	770.64	838.04	881.11	927.00	849.52	814.49	831.61
Diesel	853.40	898.26	839.26	762.85	708.45	718.72	745.96	726.62	737.49	680.20	688.97	704.30
Kerosene	903.25	952.62	876.75	825.18	781.46	770.49	784.24	779.19	783.98	721.75	739.24	754.11

Further, the trade of petroleum products in the international markets is denominated in United States Dollars (USD), and an exchange rate is applied to convert the USD to KShs during the computation of local pump prices. Table 3 indicates the trend of the USD-KShs. exchange rate in the last 12 months.

Table 3: Trend of USD-KShs Exchange rate

Forex	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March-24	April-24	May-24	Jun-24	Jul-24
USD/KShs	148.98	153.25	155.64	157.52	158.81	164.42	148.02	133.54	134.63	132.72	129.06	130.83

The trend of the price of Murban Crude oil in the last 12 months is indicated in table 4.

Table 4: Trend of Murban Crude Oil prices in international markets

Murban Crude Oil	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March-24	April-24	May-24	Jun-24	Jul-24
USD/Bbl	75.61	80.78	87.28	93.92	91.00	83.32	77.68	79.06	80.99	84.52	89.14	83.93

A summary of the resultant retail prices for major towns in Kenya is provided as **Annex I** Further, a detailed breakdown of the cost items for retail prices in Nairobi is provided as **Annex II** for information.

The purpose of the Petroleum Pricing Regulations is to cap the retail prices of petroleum products which are already in the country so that importation and other prudently incurred costs are recovered while ensuring reasonable prices to consumers.

EPRA wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy and petroleum sectors.

Regards,



Daniel Kiptoo Bargoria, MBS, OGW
DIRECTOR GENERAL

14th August 2024

ANNEX I

15 th August 2024- 14 th September 2024				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
1	Mombasa	185.66	168.43	158.7
2	Kilifi	186.43	169.2	159.46
3	Likoni Mainland	186.05	168.82	159.08
4	Kwale	186.05	168.82	159.08
5	Malindi	186.65	169.42	159.68
6	Lungalunga	186.81	169.58	159.85
7	Voi	187.25	170.02	160.28
8	Taveta	188.76	171.53	161.8
9	Lamu	189.2	171.97	162.24
10	Hola	189.51	172.28	162.54
11	Mpeketoni	189.2	171.97	162.24
12	Minjila	188.1	170.87	161.12
13	Garsen	188.19	170.96	161.23
14	Samburu	185.99	168.76	159.01
15	Taru	186.17	168.94	159.21
16	Mwatate	187.61	170.38	160.64
17	Wundanyi	187.79	170.56	160.82
18	Kaloleni	185.83	168.6	158.86
19	Marereni	187.36	170.13	160.39
20	Nairobi	188.84	171.6	161.75
21	Thika	188.84	171.6	161.75
22	Machakos	189.09	171.85	162
23	Kajiado	189.28	172.04	162.2
24	Makuyu	189.14	171.91	162.06
25	Muranga	189.4	172.16	162.31
26	Sagana	189.63	172.39	162.55
27	Embu	190.02	172.78	162.93
28	Kerugoya	189.93	172.7	162.85
29	Narok	190.33	173.08	163.25
30	Nyeri	190.31	173.07	163.22
31	Namanga	190.49	173.26	163.41
32	Kiganjo	190.27	173.04	163.19
33	Chuka	190.59	173.35	163.5
34	Kitui	190.48	173.24	163.4
35	Mwingi	190.89	173.65	163.81
36	Nanyuki	190.91	173.67	163.83

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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
37	Nkubu	191.95	174.71	164.87
38	Mtito Andei	191.45	174.21	164.37
39	Meru	192.16	174.92	165.08
40	Isiolo	192.01	174.77	164.92
41	Maua	192.65	175.4	165.57
42	Garissa	193.31	176.08	166.23
43	Marsabit	197.27	180.03	170.18
44	Liboi	196.29	179.05	169.2
45	Moyale	198.97	181.73	171.88
46	Sololo	197.95	180.72	170.87
47	Habaswein	196.21	178.96	169.12
48	Dadaab	194.8	177.56	167.71
49	Tarbaj	198.62	181.38	171.53
50	Elwak	200.34	183.11	173.26
51	Wajir	198.78	181.55	171.7
52	Modogashe	196.36	179.12	169.27
53	Mandera	202.84	185.6	175.76
54	Matuu	189.79	172.56	162.71
55	Merti	194.57	177.34	167.49
56	Oldonyiro	191.37	174.13	164.28
57	Eldas	200.69	183.45	173.6
58	Bute	197.51	180.27	170.43
59	Hadado	196	178.76	168.91
60	Mai Mahiu	188.97	171.73	161.88
61	Doldo	191.73	174.49	164.64
62	Lamuria	190.78	173.55	163.7
63	Sipili	191.72	174.48	164.63
64	Marimanti	191.31	174.07	164.23
65	Mutuobare	190.6	173.36	163.51
66	North Horr	198.3	181.06	171.22
67	Maikona	196.81	179.58	169.73
68	Kalacha	197.4	180.16	170.31
69	Loyangalani	197.46	180.23	170.38
70	Turbi	197.26	180.02	170.17



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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
71	Laisamis	194.26	177.02	167.17
72	Merille	193.93	176.7	166.85
73	Korr	195.27	178.04	168.19
74	Nakuru	187.9	171.04	161.27
75	Gilgil	187.86	171	161.24
76	Mogotio	187.84	170.99	161.23
77	Molo	187.94	171.09	161.32
78	Olenguruone	188.69	171.83	162.07
79	Londiani	188.18	171.32	161.55
80	Nyahururu	188.17	171.31	161.54
81	Archers Post	191.37	174.52	164.75
82	Lodosoit	192.55	175.69	165.94
83	Naivasha	188.25	171.39	161.62
84	Marigat	188.68	171.82	162.05
85	Kabarnet	189.21	172.35	162.58
86	Maralal	190.37	173.51	163.76
87	Wamba	191.28	174.42	164.65
88	Rumuruti	188.75	171.89	162.13
89	Eldoret	188.67	171.81	162.04
90	Kiplombe	188.67	171.81	162.04
91	Iten	188.67	171.81	162.04
92	Naiberi	188.67	171.81	162.04
93	Kesses	188.67	171.81	162.04
94	Kapsabet	188.68	171.82	162.05
95	Webuye	189.12	172.27	162.5
96	Kitale	189.05	172.2	162.43
97	Kapenguria	189.73	172.88	163.11
98	Bungoma	189.49	172.63	162.86
99	Moiben	188.68	171.82	162.05
100	Matunda	188.66	171.8	162.03
101	Burnt Forest	188.61	171.75	161.98
102	Tambach	188.7	171.85	162.09
103	Kapsowar	189.21	172.35	162.58
104	Chebara	189.08	172.23	162.46
105	Kimwarer	189	172.14	162.38

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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
106	Timboroa	188.91	172.06	162.29
107	Nandi Hills	188.88	172.02	162.25
108	Kaiboi	188.72	171.87	162.1
109	Kiminini	189.25	172.39	162.63
110	Endebes	189.63	172.77	163
111	Saboti	189.28	172.42	162.65
112	Chepareria	189.96	173.1	163.34
113	Lomut	191.69	174.84	165.07
114	Burgich	190.41	173.55	163.78
115	Sigor	190.55	173.69	163.92
116	Lodwar	193.16	176.3	166.53
117	Kakuma	194.86	178	168.23
118	Lokichar	192.08	175.23	165.46
119	Kalokol	193.97	177.11	167.35
120	Lokori	192.47	175.61	165.85
121	Lokitaung	197.07	180.22	170.45
122	Kapedo	191.69	174.84	165.07
123	Malaba	189.92	173.06	163.29
124	Lokichogio	196.14	179.28	169.52
125	Ziwa	188.88	172.02	162.25
126	Soy	188.67	171.81	162.04
127	Moi's Bridge	188.74	171.88	162.11
128	Turbo	188.61	171.75	161.98
129	Kibish	197.32	180.46	170.69
130	Nakalale	196.06	179.2	169.43
131	Loima	192.21	175.35	165.59
132	Lokiriama	193.89	177.03	167.27
133	Kainuk	190.89	174.03	164.27
134	Kacheliba	190.16	173.3	163.55
135	Kiwawa	190.82	173.97	164.2
136	Ortum	190.37	173.51	163.76
137	Kachibora	189.08	172.23	162.46
138	Kwanza	189.85	172.99	163.22
139	Kaplamai	189.11	172.25	162.49



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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
140	Eldama Ravine	189.56	172.7	162.93
141	Tenges	189.71	172.85	163.08
142	Barwessa	189.83	172.98	163.21
143	Kipsaraman	190.8	173.94	164.19
144	Loruk	190.66	173.8	164.05
145	Kabartonjo	189.56	172.7	162.93
146	Tindiret	189.63	172.77	163
147	O'lessos	188.74	171.88	162.11
148	Kobujoi	189.17	172.31	162.54
149	Serem	189.25	172.39	162.63
150	Kabiyet	188.67	171.81	162.04
151	Cheptulu	189.12	172.27	162.5
152	Songor	189.71	172.85	163.08
153	Kapcherop	189.32	172.46	162.7
154	Sambalat	190.06	173.2	163.43
155	Arror	189.68	172.82	163.06
156	Tot	189.9	173.05	163.28
157	Kaptarakwa	188.88	172.02	162.25
158	Kapese	192.04	175.18	165.42
159	Kalemngorok	191.39	174.53	164.77
160	Marich	190.29	173.43	163.66
161	Alale	190.82	173.97	164.2
162	Kunyao	190.45	173.6	163.84
163	Asilong	190.01	173.15	163.39
164	Orolwo	190.06	173.2	163.43
165	Sebit	190	173.14	163.37
166	Morpus	189.9	173.05	163.28
167	Chepkorniswo	189.78	172.92	163.15
168	Kaibichbich	189.72	172.86	163.1
169	Keringet	189.43	172.57	162.81
170	Kisumu	188.66	171.81	162.04
171	Sondu	188.77	171.91	162.14
172	Oyugis	189.29	172.43	162.67
173	Kakamega	188.71	171.85	162.09

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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
174	Mumias	189	172.16	162.39
175	Bondo	188.89	172.03	162.26
176	Siaya	189.02	172.16	162.4
177	Kericho	189.2	172.35	162.58
178	Nyamira	189.27	172.41	162.65
179	Kisii	189.61	172.75	162.98
180	Sotik	189.42	172.56	162.8
181	Keroka	189.62	172.76	163
182	Busia	189.59	172.74	162.97
183	Homabay	189.54	172.68	162.91
184	Migori	190.45	173.59	163.83
185	Isebania	190.76	173.9	164.14
186	Bomet	189.86	173	163.23
187	Muhoroni	188.91	172.05	162.28
188	Mbita	189.53	172.67	162.9
189	Mbale	188.66	171.81	162.04
190	Etago	190.22	173.36	163.59
191	Magenche	190.33	173.47	163.71
192	Kilgoris	190.15	173.29	163.52
193	Malava	189.05	172.19	162.42
194	Lugari	189.47	172.61	162.84
195	Rodi Kopany	189.61	172.75	162.98
196	Ndhiwa	189.9	173.04	163.27
197	Rangwe	189.59	172.74	162.97
198	Sindo	189.61	172.75	162.98
199	Awasi	188.62	171.76	161.99
200	Ahero	188.66	171.81	162.04
201	Ugunja	189.12	172.26	162.49
202	Asembo	188.75	171.89	162.12
203	Usenge	189.26	172.4	162.63
204	Harambee	188.7	171.84	162.08
205	Muhuru Bay	190.6	173.75	163.99
206	Kehancha	190.86	174	164.23
207	Ntitaru	191.19	174.34	164.57



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	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
208	Rongo	189.87	173.01	163.25
209	Kaspokwony	189.83	172.97	163.2
210	Chwele	189.77	172.91	163.15
211	Kimilili	189.69	172.83	163.07
212	Nambale	189.59	172.74	162.97
213	SioPort	189.58	172.72	162.96
214	Port Bunyala	189.63	172.77	163.01
215	Funyula	189.44	172.58	162.82
216	Ogembo	189.77	172.91	163.15
217	Nyangusu	190.05	173.19	163.43
218	Sengera	189.97	173.11	163.34
219	Keumbu	189.68	172.82	163.05
220	Marani	189.35	172.5	162.74
221	Kerina	189.75	172.89	163.12
222	Ikonge	189.05	172.19	162.42
223	Nyansiongo	189.48	172.62	162.86

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ANNEX II

Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15 th August 2024- 14 th September 2024				
Cost Item	Cost Description	Super Petrol	Diesel	Kerosene
		KShs/Litre	KShs/Litre	KShs/Litre
Landed Cost (a)	Weighted Average cost for all imports	93.01	90.98	93.04
Pipeline Transport (Msa-Nrb)	Pipeline (80% PMS, AGO & IK)	2.79	2.79	2.79
Road Transport (Msa-Nrb) - Bridging	Road (0% PMS, AGO & IK)	0.00	0.00	0.00
Pipeline Losses	Pipeline (0.25%)	0.01	0.01	0.01
Depot Losses	0.5% PMS; 0.3% For DPK & AGO	0.75	0.41	0.38
Delivery within 40kms of Nrb	Delivery to petrol stations	0.54	0.54	0.54
Storage and distribution (b)		4.09	3.75	3.72
Oil marketing companies margins (c)		12.39	12.36	12.36
Price Stabilization Surplus/(Deficit) (d)		(3.40)	(5.20)	(3.83)
Excise Duty	Tax	21.95	11.37	11.37
Road Maintenance Levy	Levy	25.00	25.00	0.00
Petroleum Development Levy	Levy	5.40	5.40	0.40
Petroleum Regulatory Levy	Levy	0.75	0.75	0.75
Railway Development Levy	Levy	1.34	1.31	1.35
Anti-adulteration Levy	Levy	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.03	0.03	0.03
Import Declaration Fee	Levy	2.23	2.18	2.26
Value Added Tax (VAT)	Tax	26.05	23.67	22.31
Taxes and levies (e)		82.75	69.71	56.46
Applicable Retail Prices in Nairobi (a) + (b) + (c) + (d) + (e)		188.84	171.60	161.75
Summary		Super Petrol	Diesel	Kerosene
		KShs/Litre	KShs/Litre	KShs/Litre
Products Costs (a)		93.01	90.98	93.04
Distribution and storage Costs (b)		4.09	3.75	3.72
Margins (c)		12.39	12.36	12.36
Price Stabilization Surplus/(Deficit) (d)		(3.40)	(5.20)	(3.83)
Taxes & Levies (e)		82.75	69.71	56.46
Applicable Retail Prices in Nairobi (a) + (b) + (c) + (d) + (e)		188.84	171.60	161.75